S.K. Bhattacharya Committee on Tax Structure

†995. PROF. M.M. AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to bring radical changes in the existing tax structure and simplify it;

(b) whether Government also propose to increase the amount of rebate in existing income tax in the next budget;

(c) whether Government have set-up S.K. Bhattacharya Committee to bring changes in the existing tax structure and make it rational;

(d) if so, whether the Committee has submitted its report to Government; and

(e) what are the details of necessary action being taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) Simplification and rationalization of tax structure is an ongoing process. Proposals for changes in law are examined during the annual budgetary exercise and the decision of the Government is reflected in the Finance Bill.

(c) No, Sir.

(d) Does not arise, in view of (c)

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†Original notice of the Question was received in Hindi.